

Natural Gas and Electric Aggregation Programs

Township of Hamilton

Quarterly Report – Q1 2025

Attention: Jeff Wright

May 30, 2025

For More Information Contact:
Independent Energy Consultants, Inc.
Eric Burns @ 330 995-2675



Natural Gas and Electric Program Update: Hamilton Township

Independent Energy Consultants is pleased to provide you with this quarterly report that highlights the current status of your energy aggregation programs. The report is designed to inform you of what we are doing to support your programs and to remind you of upcoming items that may require action on your part. Independent Energy Consultants' objectives are to ensure your programs remain in regulatory compliance, provide a beneficial alternative for your residents and small businesses and to minimize the interruptions to your already busy schedule.

Independent Energy Consultants maintains documents important to your natural gas and/or electric aggregation programs on a web page dedicated to your community. This password protected page gives you easy access to the most current information pertaining to your programs. Please let us know if you have forgotten your password.

Independent Energy Consultants values your business and we make ourselves available to meet with you whenever you desire and your busy schedule permits. **We welcome and suggest quarterly meetings to all of our clients. If it has been a while since you had us in, please contact us to schedule a meeting with our primary point of contact for a detailed update on your program, the energy markets and to answer any questions you might have.**

Thank you.

Natural Gas Program Update - Tasks Completed:

- ☒ Monitor Supplier performance
- ☐ Opt-Out Renewal Letter sent to existing members
- ☐ Opt-Out Letter sent to newly eligible members
- ☐ Solicitation Letter sent to potential members served by other suppliers
- ☐ Natural Gas rate set for upcoming period
- ☐ News Release provided
- ☐ Updated FAQs provided
- ☐ Governmental Aggregator certification or recertification filed with PUCO
- ☐ Governmental Aggregator certification or recertification received from PUCO
- ☒ Annual Report filed with PUCO and Ohio Consumers Counsel
- ☐ RFP issued to Suppliers to support upcoming term
- ☐ Supplier bids received, reviewed and recommendation provided to client
- ☐ Supplier Agreement signed
- ☐ Other _____

Upcoming Tasks to be Completed in the Near Future:

- ☒ Monitor Supplier performance
- ☐ Opt-Out Renewal Letter will be sent to existing members
- ☐ Opt-Out Letter will be sent to newly eligible members
- ☐ Solicitation Letter will be sent to potential members served by other suppliers
- ☐ Natural Gas rate will be set for upcoming period
- ☐ News Release will be provided
- ☐ Updated FAQs will be provided
- ☐ Governmental Aggregator certification or recertification will be filed with PUCO
- ☐ Governmental Aggregator certification or recertification will be received from PUCO
- ☐ Annual Report will be filed with PUCO and Ohio Consumers Counsel
- ☐ RFP will be issued to Suppliers to support upcoming term
- ☐ Supplier bids will be received, reviewed and a recommendation provided to client
- ☐ Supplier Agreement will be signed
- ☐ Other _____

Electric Program Update - Tasks Completed:

- ☒ Monitor Supplier performance
- ☐ Opt-Out Renewal Letter sent to existing members
- ☐ Opt-Out Letter sent to newly eligible members
- ☒ Electric rate set for upcoming period
- ☒ News Release provided
- ☒ Updated FAQs provided
- ☐ Governmental Aggregator certification or recertification filed with PUCO
- ☐ Governmental Aggregator certification or recertification received from PUCO
- ☒ Annual Report filed with PUCO and Ohio Consumers Counsel
- ☒ Market Monitor Report filed with PUCO
- ☐ RFP issued to Suppliers to support upcoming term
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- ☒ Opt-Out Letter will be sent to newly eligible members
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Energy Market Update 5/30/2025

➤ Ohio Electric Utility Supply Rates – Spring Announcements:

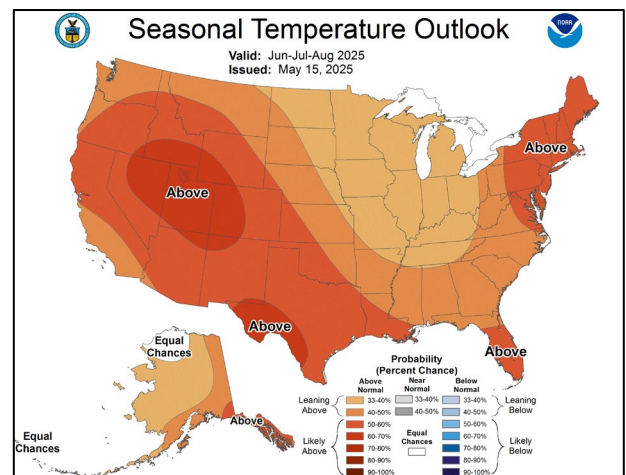
We are now into the spring season and quickly approaching summer, where consumers will see an increase in their electricity usage. It is important for people to know where they stand with their utility bills before we enter high usage months.

Ohio Local Utility Company	Upcoming June Electric Rate cents/kWh
Ohio Edison	9.35/kWh
AEP (Ohio Power)	9.97/kWh
Duke Energy	10.45/kWh

As a reminder, the rates above are the upcoming June default rates from the local utility. For many of our clients, we have now had to deal with these energy prices in new aggregation program terms. These utility rates generally follow a 12-month cycle starting in June when they update their annual generation rider rates.

➤ Energy Market – Volatility:

The beginning of this year we have seen increased volatility in the energy market. As many people have noticed in the equities market, volatility has also been present in the commodities market. Earlier in the year concerns of a recession, which would have impacted energy prices significantly, was a major market driver. As those talks have cooled off, more common factors such as demand and weather are currently the primary drivers for energy prices. As we head towards the summer a big factor will be weather and how the summer heat will impact prices. We have seen the past few summers be warmer than average and thus seen an increase in demand for electricity for residential cooling. Looking at the forecast picture here, the same trend is likely to play out as we see an overall warmer summer and increased demand for electricity.

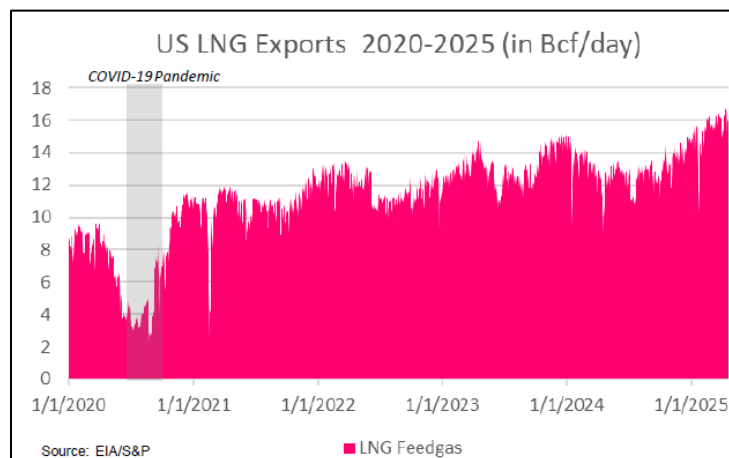


PJM, which is the regional transmission operator in our area, has been preparing for the upcoming summer. In their latest summer outlook, they are prepared for the summer demand but will be looking at contracted demand responses from users to help ease the grid in peak-demand scenarios.

Increasing electricity demand seems to be very likely over the next decade. How we meet that demand is more of an unknown. With the new federal administration, we have seen a shift in focus from renewable to more traditional sources of generation, such as power plants being fueled by natural gas and nuclear power. Currently, we are seeing tax credits for renewable energy projects that were established under the 2022 Inflation Reduction Act potentially being reduced.

➤ **Natural Gas Inventories/Production – Spring/Summer Announcements:**

Looking at Natural Gas, we are now past the winter heating season, when consumers use the majority of their natural gas for the year. While residential consumers may be shifting away from natural gas at this time of the year, the overall demand for natural gas is seeing an increase in the electric generation sector. Due to strong production and the low usage spring season, we have seen our natural gas storage inventory levels rise back above the 5-year average this past month after a brief dip below that point over the winter. Below, you can see the trend that we have been following for the past couple of years, where we see more of our domestically produced natural gas being sent overseas. Countries in Europe and Asia continue to grow as more consistent buyers of US natural gas, and this growing source of demand is an evolving force on our domestic commodity prices.



As always, clients with fixed-rate gas aggregation offerings will be able to provide a stable price alternative for their residents and small businesses to consider when seeking to manage their natural gas bills.



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Natural Gas Program Participation Report:

Hamilton Twp

Month	Residential Accounts	Commercial Accounts	Total Residential Usage - Mcf	Total Commercial Usage - Mcf	Total Program Accounts	Total Program Usage - Mcf
Mar-25	4,195	54	30,583	1,796	4,249	32,379
Feb-25	4,221	54	52,871	3,174	4,275	56,045
Jan-25	4,250	54	62,196	3,105	4,304	65,301
Dec-24	4,231	54	52,124	2,737	4,285	54,861
Nov-24	4,318	55	26,780	1,418	4,373	28,198
Oct-24	4,338	55	10,274	563	4,393	10,837
Sep-24	4,382	55	7,031	578	4,437	7,609
Aug-24	4,390	55	6,599	574	4,445	7,173
Jul-24	4,363	55	6,977	631	4,418	7,608
Jun-24	4,495	58	7,414	956	4,553	8,370
May-24	4,552	59	10,438	991	4,611	11,429
Apr-24	4,440	62	11,710	1,101	4,502	12,811
Monthly Avg.	4,348	56	23,750	1,469	4,404	25,218



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Natural Gas Program Savings Report:

Hamilton Twp

Month	Average Residential Account Savings	Total Residential Savings	Average Commercial Account Savings	Total Commercial Savings	Total Community Savings	Inception To Date Community Savings
Mar-25	\$1.56	\$6,544.76	\$7.12	\$384.34	\$6,929	\$1,775,068
Feb-25	\$2.68	\$11,314.39	\$12.58	\$679.24	\$11,994	
Jan-25	\$3.13	\$13,309.94	\$12.31	\$664.47	\$13,974	
Dec-24	\$2.64	\$11,154.54	\$10.85	\$585.72	\$11,740	
Nov-24	\$1.33	\$5,730.92	\$5.52	\$303.45	\$6,034	
Oct-24	\$0.51	\$2,198.64	\$2.19	\$120.48	\$2,319	
Sep-24	\$0.34	\$1,504.63	\$2.25	\$123.69	\$1,628	
Aug-24	\$0.32	\$1,412.19	\$2.23	\$122.84	\$1,535	
Jul-24	\$0.34	\$1,493.08	\$2.46	\$135.03	\$1,628	
Jun-24	\$0.35	\$1,586.60	\$3.53	\$204.58	\$1,791	
May-24	\$0.49	\$2,233.73	\$3.59	\$212.07	\$2,446	
Apr-24	\$0.56	\$2,505.94	\$3.80	\$235.61	\$2,742	
Totals	\$14.26	\$60,989.36	\$68.41	\$3,771.54	\$64,761	

Savings calculations: Savings/cost during variable priced periods are calculated by comparing a client's rate vs. the variable monthly utility rate. During fixed priced periods, savings are calculated vs. the best available rate at the time a rate was fixed. This is the industry default standard methodology and is the most fair and accurate means of portraying savings/cost. Independent Energy Consultants go a step further by performing calculations based on metered consumption, in lieu of projected volumes as used by many.



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Electric Program Participation Report:

Hamilton Twp

Month	Residential Accounts	Commercial Accounts	Total Residential Usage - kWh	Total Commercial Usage - kWh	Total Program Accounts	Total Program Usage - kWh
Mar-25	6,547	137	6,311,308	396,204	6,684	6,707,512
Feb-25	6,599	137	6,671,589	415,521	6,736	7,087,110
Jan-25	6,636	140	8,348,088	528,360	6,776	8,876,448
Dec-24	6,768	142	7,634,304	480,528	6,910	8,114,832
Nov-24	6,817	142	6,707,928	419,184	6,959	7,127,112
Oct-24	6,892	142	6,967,812	430,686	7,034	7,398,498
Sep-24	6,971	143	9,055,329	557,271	7,114	9,612,600
Aug-24	6,324	134	10,833,012	688,626	6,458	11,521,638
Jul-24	6,379	135	11,035,670	700,650	6,514	11,736,320
Jun-24	6,420	137	7,530,660	482,103	6,557	8,012,763
May-24	6,471	137	5,545,647	352,227	6,608	5,897,874
Apr-24	6,535	137	6,417,370	403,602	6,672	6,820,972
Monthly Avg.	6,613	139	7,754,893	487,914	6,752	8,242,807



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Electric Program Savings Report:

Hamilton Twp

Month	Average Residential Account Savings	Total Residential Savings	Average Commercial Account Savings	Total Commercial Savings	Total Community Savings	Inception To Date Community Savings
Mar-25	\$0.87	\$5,680.18	\$2.60	\$356.58	\$6,036.76	\$4,333,370
Feb-25	\$0.91	\$6,004.43	\$2.73	\$373.97	\$6,378.40	
Jan-25	\$1.13	\$7,513.28	\$3.40	\$475.52	\$7,988.80	
Dec-24	\$1.02	\$6,870.87	\$3.05	\$432.48	\$7,303.35	
Nov-24	\$0.89	\$6,037.14	\$2.66	\$377.27	\$6,414.40	
Oct-24	\$0.91	\$6,271.03	\$2.73	\$387.62	\$6,658.65	
Sep-24	\$1.17	\$8,149.80	\$3.51	\$501.54	\$8,651.34	
Aug-24	\$1.54	\$9,749.71	\$4.63	\$619.76	\$10,369.47	
Jul-24	\$1.56	\$9,932.10	\$4.67	\$630.59	\$10,562.69	
Jun-24	\$1.06	\$6,777.59	\$3.17	\$433.89	\$7,211.49	
May-24	\$0.77	\$4,991.08	\$2.31	\$317.00	\$5,308.09	
Apr-24	\$0.88	\$5,775.63	\$2.65	\$363.24	\$6,138.87	
Totals	\$12.70	\$83,752.85	\$38.10	\$5,269.47	\$89,022.31	

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